

EXHIBIT 2

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DIVISION OF TEXAS
SAN ANTONIO DIVISION

)
LOGAN PAUL,)
)
Plaintiff,)
) Case No.
vs.) 5:24-CV-00717
)
STEPHEN FINDEISEN AND COFFEE)
BREAK PRODUCTIONS LLC)
D/B/A COFFEEZILLA,)
)
Defendants.)
)

Deposition of: LUCIANO SCHIPELLITI

Pursuant to: Notice

Date and Time: Tuesday, March 18, 2025
10:00 a.m.

Place: Dinsmore & Shohl LLP
255 East Fifth Street
Suite 1900
Cincinnati, Ohio 45202

Reporter: Kathy S. Simpson, RPR
Notary Public - State of
Ohio

Videographer: Arthur Funk

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1 was Logan that locked the people out, and
2 it turns out what I'm hearing -- what I
3 said today is that when all these people
4 who got their tokens early on started
5 dumping as the coin price was going up,
6 like literally immediately following egg
7 drop, Logan got upset that everybody was
8 dumping on the project and that's why he
9 -- which I'm assuming he tasked Eddie
10 with it at the time, because I think
11 Eddie was the one on the lead dev side,
12 even though he's not a developer.

13 So I think the actual instruction to
14 freeze those wallets came from Logan.

15 (Audio stopped.)

16 BY MR. PHILLIPS:

17 Q. Having listened to the first minute
18 and a half or so of this audio file, can you
19 identify it for us as a Discord call that you
20 had with Mr. Findeisen on October 20, 2022?

21 A. Yeah, I believe it was October 20.
22 Yeah, this is accurate.

23 Q. And did you make the recording?

24 A. Yes, I did.

25 Q. You said you believe it's accurate?

1 A. Yes.

2 Q. I'm going to play a portion for you
3 that begins at 11:26, 11 minutes, 26 seconds,
4 just give me a moment. This clip will be about
5 three minutes, three and a half minutes.

6 (Audio recording played and transcribed
7 as follows:)

8 MR. SCHIPELLITI: It was just nuts.

9 MR. FINDEISEN: That's so strange to
10 me that he would --

11 MR. SCHIPELLITI: It makes no sense.
12 Like, dude, nothing -- bro, it's the
13 fucking weirdest thing. Like I've worked
14 with tons of different business owners,
15 not tons of celebrities or anything, but
16 like -- like this was my first major --
17 like dealing with a celebrity agent-type
18 of situation.

19 Like, dude, all business owners that
20 I've ever talked with, very successful
21 people, nobody has ever been like Jeff
22 and, you know, that whole operation.
23 It's like they tried to be bad, like
24 that's how bad it is. It's like you
25 don't just accidentally become this bad.

1 It's like you have to actually try to
2 make wrong choices.

3 MR. FINDEISEN: Yeah.

4 MR. SCHIPELLITI: Like every single
5 thing for the past year, it was like
6 every single thing, you'd have to try to
7 make such a bad decision with, which
8 makes no sense.

9 MR. FINDEISEN: Wow, wow. I don't
10 get it, man. I don't get why they did --
11 they did things this way. It's so
12 strange. Like the way they just ran
13 their whole business.

14 There's this real sense that I get,
15 tell me if you kind of agree, a sense of
16 incompetency where you go -- you know
17 what, part of it is like -- part of it I
18 think they, in their heads, want to have
19 good intentions but they take on so many
20 projects and so many different ideas, and
21 Logan is constantly saying so many
22 different things that they literally
23 can't do all of it.

24 And I think they end up dropping a
25 bunch of balls and hurting people, quite

1 frankly, because anytime you get into an
2 investment vehicle, you can't drop the
3 ball, that's the whole problem. You
4 can't just, you know, ask for investors
5 into a company you're starting and then
6 not take it seriously.

7 MR. SCHIPELLITI: Well, so -- and
8 that's the biggest thing with this, and
9 me and my partners have been saying this
10 ever since the very beginning, like since
11 April, before we were even working
12 officially for them, it was always -- we
13 always knew that, you know, at the
14 beginning, it was a belief because we
15 didn't know at that time.

16 But we had always believed that they
17 really did have good intentions, but we
18 always used the word incompetence.
19 They'd have to be so incompetent for
20 this, they're incompetent. Like it was
21 always the incompetence.

22 And even up until right now, like I
23 truly believed that Jeff really meant to
24 do well with the project, same with
25 Logan. You could hear it in Logan's

1 voice in that -- I think it was the only
2 AMA that he had back in like the first
3 week of October last year, you can hear
4 in his voice that he really wants this
5 project to be successful --

6 MR. FINDEISEN: Sure --

7 MR. SCHIPELLITI: -- and onboard
8 people and dot our T's. You know, all
9 that stuff that a lot of people probably
10 think is just him trying to hype people
11 up to do cash grab. I never think that
12 that's what it was about.

13 I think that they just meant well
14 but had the wrong team working for them
15 at the beginning. And then, I think they
16 were just in the constant rat race of
17 trying to Band-Aid everything up. And,
18 you know, they had Vatom who was working
19 off of bad smart contracts that were
20 written with no future skill ability in
21 mind.

22 So it was like instead of someone
23 going in and just saying, you know what,
24 this system is fucked, we have to rebuild
25 from the start and that is just what it's

1 going to take to have a successful
2 project. Everybody in it kept trying to,
3 you know, toss an extra Band-Aid on the
4 wound.

5 (Audio stopped.)

6 BY MR. PHILLIPS:

7 Q. I'll stop the audio there at
8 14 minutes and 53 seconds.

9 In the clip that we just heard from
10 this October 20th, 2022 call between you and
11 Mr. Findeisen, did Mr. Findeisen express to you
12 the view that there's a sense of incompetency
13 on the part of Mr. Paul and Mr. Levin?

14 MR. DAVIS: Objection, leading.

15 Objection, form.

16 A. Yes, that's correct.

17 BY MR. PHILLIPS:

18 Q. Did Mr. Findeisen convey to you that
19 he believed that Mr. Levin and Mr. Paul had
20 good intentions but that they take on too many
21 projects and can't do all of them?

22 MR. DAVIS: Objection, leading.

23 Objection, form.

24 A. Yes, that's correct.

25 BY MR. PHILLIPS:

1 Q. When Mr. Findeisen spoke of having a
2 sense of incompetency, did you understand him
3 to be referring to Mr. Paul and Mr. Levin's
4 stewardship of the CryptoZoo project?

5 MR. DAVIS: Objection, form.

6 Objection, leading.

7 A. When you say stewardship, you just
8 mean like them as like leaders? Yes, that's
9 correct.

10 BY MR. PHILLIPS:

11 Q. Did you convey to Mr. Findeisen that
12 you agreed with that assessment based on your
13 personal experience with the CryptoZoo project?

14 MR. DAVIS: Objection, leading.

15 Objection, form.

16 A. Yes, that's correct.

17 BY MR. PHILLIPS:

18 Q. In the clip that we just heard from
19 this October 20, 2022 discussion, did you tell
20 Mr. Findeisen that you and your partners always
21 knew that Mr. Paul and Mr. Levin had good
22 intentions for the CryptoZoo project?

23 MR. DAVIS: Objection, leading.

24 Objection, form.

25 A. Yes, that's correct.

1 BY MR. PHILLIPS:

2 Q. Did you further convey to
3 Mr. Findeisen that the issues the project faced
4 under their stewardship were a result of
5 incompetence rather than any ill intent?

6 MR. DAVIS: Objection, leading.

7 Objection, form.

8 A. That's correct.

9 BY MR. PHILLIPS:

10 Q. Did you repeat again to
11 Mr. Findeisen that you truly believed that
12 Mr. Levin and Mr. Paul meant to do well with
13 the CryptoZoo project?

14 MR. DAVIS: Objection, leading.

15 Objection, form.

16 A. That's correct.

17 BY MR. PHILLIPS:

18 Q. Did Mr. Findeisen dispute that
19 assessment --

20 MR. DAVIS: Objection, form.

21 BY MR. PHILLIPS:

22 Q. -- in his conversations with you?

23 MR. DAVIS: Same objection, form.

24 A. In any conversations?

25 BY MR. PHILLIPS:

1 Q. Yes.

2 A. I believe there were times.

3 Q. Okay. Tell me about that.

4 MR. DAVIS: Objection, form.

5 A. I don't remember the specific
6 moments in the conversation, but I just
7 remember there were a lot of times in my
8 conversations with him where he -- I almost
9 felt pressured to -- trying to think of the
10 right way to put it. It was almost like he
11 really -- he needed someone to point the finger
12 at, and I feel like he really wanted to point
13 the finger at Jeff and Logan but, ultimately --
14 yeah, I just don't know where exactly in the
15 conversations those are.

16 MR. DAVIS: Objection,

17 nonresponsive.

18 BY MR. PHILLIPS:

19 Q. And you that said you felt pressured
20 by those conversations with Mr. Findeisen.

21 Can you tell me what you meant by
22 that?

23 MR. DAVIS: Objection, form.

24 A. If I recall correctly, there were
25 certain times in the conversations where he

1 would say something to me along the lines of --
2 along the lines of like painting Logan as the
3 villain, in other words, and then, like, would
4 you agree with this? Or, oh, you've got to
5 agree with this, like, you know, rhetorically
6 speaking. And then I would have to go back and
7 basically challenge it. And say like, no, I
8 don't believe that, or whatever it was that I
9 didn't believe.

10 BY MR. PHILLIPS:

11 Q. So did you feel that he was pushing
12 you to portray Mr. Paul as a villain?

13 MR. DAVIS: Objection, leading.
14 Objection, form.

15 A. I don't know if it was intentionally
16 pushing me. I would say the better way to put
17 it is that he wanted -- he was trying to seek
18 that from me. I didn't feel like he was trying
19 to get me to lie or answer it that way.

20 BY MR. PHILLIPS:

21 Q. In your discussions with
22 Mr. Findeisen, did you feel that he had a
23 preconceived narrative when it came to how he
24 wanted to portray Mr. Paul?

25 MR. DAVIS: Objection, form.

1 Objection, leading.

2 A. Yeah, I would agree with that, and I
3 think that all of the times in the conversation
4 where I had mentioned that, you know, I don't
5 think Logan and Jeff had any bad intent,
6 they're just incompetent, a lot of my reasons
7 for saying it that many times that I did was
8 because I didn't -- I didn't want that to be
9 like the highlight of this. I wanted the
10 highlight to be truth of it, which is, you
11 know, figuring out what's going on with Eddie,
12 what is going on all the other things. I
13 didn't want him to twist my words.

14 MR. DAVIS: Objection,
15 nonresponsive.

16 BY MR. PHILLIPS:

17 Q. In the clip we just heard from the
18 October 20, 2022 call, you made reference to a
19 rat race of trying to Band-Aid everything up.
20 Do you recall that?

21 A. I do recall that.

22 Q. Can you explain what you meant by
23 that?

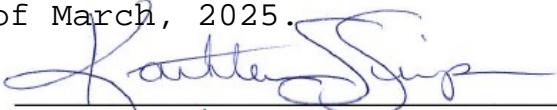
24 A. Yeah, so the Band-Aid up part, I
25 would say it's just like all the previous

1 C E R T I F I C A T E
2

3 STATE OF OHIO :
4 COUNTY OF CLERMONT : SS
5

6 I, Kathy S. Simpson, RPR, the
7 undersigned, a duly qualified and commissioned notary
8 public within and for the State of Ohio, do certify
9 that before the giving of his deposition, LUCIANO
10 SCHIPELLITI, was by me first duly sworn to depose the
11 truth, the whole truth and nothing but the truth;
12 that the foregoing is the deposition given at said
13 time and place by LUCIANO SCHIPELLITI; that I am
14 neither a relative of nor employee of any of the
15 parties or their counsel, and have no interest
whatever in the result of the action.

16 IN WITNESS WHEREOF, I hereunto set my hand
17 and official seal of office at Cincinnati, Ohio, this
18 28th day of March, 2025.

19 
Kathy S. Simpson, RPR

20 Notary Public - State of Ohio
My commission expires March 21, 2027

21 Kathy S. Simpson, RPR
22 Notary Public - State of Ohio
23 My commission expires March 21, 2027
24
25